

Annexure 5: Black economic empowerment in broadcasting (Aug 2000)

Black Empowerment Group	Investments
Zerilda Investment	60% of Highveld Stereo
Sabido Investments (dominated by Mineworkers Investment Company and SACTWU Investment Groupings)	80% of Midi-TV, owners of e-TV
Ingoma Trust	20% of Classic FM
Thebe Convergent Technologies	24,9% of Kaya FM
New Africa Media (subsidiary of Nail)	42,5 % of Jacaranda FM 22,5% of Kaya FM
Makana Trust	22,5 % of Kaya FM, 51% of P4 in Durban and 80% of P4 in Cape Town
Siphumelele Investment	20% of Cape Talk and 15% of KFM
SACTWU Investment Groupings	22, 5% of Cape Talk (see Sabido)
Kagiso Media	91% of East Coast Radio and 42, 5% of Jacaranda FM
Mopani Media	15% YFM
The Union Housing Trust	40% YFM
Mineworkers Investment Company	22,5% of Cape Talk; 9% of Primedia (amounts to joint control) (see also Sabido)

Sources: Company websites and Annual Reports

*Zerilda owns Highveld, and is made up of WIP (15%) and Francolin Investments (85%).
Francoline itself is owned by SACTWU (50%) and MIC (50%)